



Press Release May 13, 2020

## **Quantafuel AS | Commercial study with Equinor**

Quantafuel and Equinor have signed an agreement to support Equinor's work to mature their understanding and confidence in Quantafuel's plastic to liquid process as built in their factory in Skive, Denmark. The study will also include analysis of the pyrolysis offtake/oil to validate suitability for using it in Equinor's existing refining facilities. The contract sum is confidential.

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About Quantafuel | <https://quantafuel.com/>

Quantafuel is a technology-based energy company converting waste plastics back into low-carbon synthetic oil products replacing virgin oil products. Quantafuel is establishing, operating and owning dedicated plastic-to-liquid (PtL) plants and plans to establish several plants throughout Europe and beyond.