



Press release March 5, 2020

Quantafuel and BASF reach principle agreement on the Collaboration agreement.

Quantafuel and BASF have negotiated and agreed on the principles of the anticipated Collaboration Agreement. It is expected that this agreement will be ratified by the Board of Directors of Quantafuel within the coming days. In order not to be in default to the amended investment Agreement that set March 6th as the contract date, the Parties have agreed to extend the timeline for approval of the Collaboration Agreement to March 20th.

For further queries, please contact:

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About Quantafuel | <https://quantafuel.com/>

Quantafuel is a technology-based energy company converting waste plastics back into low-carbon synthetic oil products replacing virgin oil products. Quantafuel is establishing, operating and owning dedicated plastic-to-liquid (PtL) plants and plans to establish several plants throughout Europe and beyond.