



Press Release March 20, 2020

Quantafuel AS and BASF sign Collaboration agreement.

Quantafuel and BASF have now signed the Collaboration Agreement that was communicated on March 5th. The agreement has been ratified by the Board of Directors of Quantafuel, and the shareholders will receive the summary of the agreement shortly. The parties look forward to a fruitful collaboration, starting with immediate effect. Together, Quantafuel and BASF are already working on the commissioning of the plant in Skive, Denmark.

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About Quantafuel | <https://quantafuel.com/>

Quantafuel is a technology-based energy company converting waste plastics back into low-carbon synthetic oil products replacing virgin oil products. Quantafuel is establishing, operating and owning dedicated plastic-to-liquid (PtL) plants and plans to establish several plants throughout Europe and beyond.