

Quantafuel AS | Possible delayed start-up of Skive plant

All Quantafuel employees and contractors have worked towards start of production in Q1. However due to matters beyond our control, as of end of February, it is unlikely that the pyrolysis reactors will be fully commissioned within Q1. Due to the CORVID-19 (Corona Virus), the commissioning team consisting of 7 engineers from the supplier, who were expected in Skive this week, have been placed under quarantine in Jinan, China following their visit to the Danish Visa Application Centre in Beijing.

We are evaluating the possibilities of commissioning the pyrolysis reactors without their physical presence; however, this is not a straightforward process as their presence is required for the contractual handover of the equipment. We continue with commissioning of other equipment and systems as planned. Quantafuel is thus unable to confirm a start-up date until the situation is under control and travel bans are lifted or we have worked out an alternative solution.

For further queries, please contact:

Kjetil Bøhn, CEO +47 91 57 38 18

About Quantafuel | <https://quantafuel.com/>

Quantafuel is a technology-based energy company converting waste plastics back into low-carbon synthetic oil products replacing virgin oil products. Quantafuel is establishing, operating and owning dedicated plastic-to-liquid (PtL) plants and plans to establish several plants throughout Europe and beyond.